



Andrew C. Rearick **International Counsel**

Andrew Rearick is a U.S.-qualified (New York and Massachusetts) and English-qualified international counsel in the Corporate Department. His practice covers a full range of cross-border corporate transactional matters for private equity and other institutional investors, as well as corporates, focusing in particular on mergers & acquisitions, joint ventures and other transformative transactions involving businesses centered in Europe, North America and emerging markets. Andrew is also a leader in the firm's Alternative Asset and Secondary Investments Group, where he regularly advises general partners, secondaries fund sponsors, sovereign wealth funds and other investors on secondary transactions, GP-led restructurings and tender offers, preferred equity investments, co-investments and GP staking transactions. He has advised on transactions across many industries but has particular experience in the financial services, telecommunications, media and technology and energy and natural resources sectors.

Mr. Rearick is recommended for private equity transactions by *The Legal 500*

UK (2018).

Mr. Rearick's recent published articles include "Debevoise Discusses Private Equity Options in Face of Liquidity Crunch," *The CLS Blue Sky Blog* (May, 2020); "The market for GP-led fund restructurings is maturing," *Private Funds CFO* (June, 2019); "Three's Company: An Evolving Market in Private Equity Add-On Transactions," *The M&A Lawyer* (November/December, 2014); "Fifty Shades of Co-Investing: Part Two," *Private Equity Manager* (February, 2013) and "Fifty Shades of Co-Investing: Part One," *Private Equity Manager* (January, 2013).

Mr. Rearick joined Debevoise in 2007. He graduated in 1999 with an A.B. *cum laude* from Princeton University. He received his J.D. in 2007 from the University of California, Berkeley (Boalt Hall School of Law), where he was an articles editor of the *Berkeley Journal of International Law*.

Mr. Rearick is fluent in Russian and French and previously lived and worked in the former Soviet Union, France and the Netherlands.

ANDREW C. REARICK'S SELECT REPRESENTATIONS**Pantheon and LGT Capital**

Partners as lead investors in a continuation vehicle sponsored by Medicxi, a European life sciences investor, involving six preclinical- and clinical-stage assets.

Exponent in a €125 million preferred equity facility for Exponent Private Equity Partners III, a €1 billion buyout fund.

Link Fund Solutions as authorised corporate director of the LF Equity Income Fund in the £224 million sale of shares in 19 public and private life sciences companies to Acacia Research Corporation by the LF Equity Income Fund.

HarbourVest Partners and **Pantheon** as investors in 3i's GP-led single asset fund restructuring, one of the largest-ever such transactions which involved moving Action, with a post-discount enterprise value of €10.25 billion, to a continuation vehicle.

A consortium of international secondaries fund sponsors led by Pantheon and Aberdeen Standard in a fund recapitalization involving the single-asset transfer of KD Pharma Group, a German vitamin supplement manufacturer, and related investment transaction.

Clayton, Dubilier & Rice and **BrandSafway** in the \$6.2 billion sale of BrandSafway to Brookfield Business Partners L.P. and CD&R Fund X.

DH Private Equity in its sale of the two remaining assets in fund DH IV to fund DH IV.1, a new fund also managed by DH Private Equity.

Glendower Capital in its role as part of a consortium of blue-chip institutional investors to invest approximately \$530 million in six companies controlled by Argonne Capital Group.

Tristan Capital in its sale of a 40% interest in Tristan to Candriam, a New York Life affiliate.

Clayton, Dubilier & Rice in its acquisition of a 40% ownership interest in Belron, which valued the company at €3 billion.

A secondaries investor as the lead investor in the recapitalization of two "end-of-life" funds, sponsored by the same manager, in a merger transaction designed to offer liquidity to existing investors.

Caisse de dépôt et placement du Québec in its investment in Datamars.

B&M in its £250 million bond offering of 4.125% senior secured notes due 2022, and its related refinancing of certain of its existing senior credit facilities.

Deutsche Bank in its co-investment into Medi-Globe.

Johnson & Johnson in its acquisition from AstraZeneca of the global rights outside of the U.S. to Rhinocort Aqua, a line of nasal sprays used to treat allergies.

Clayton, Dubilier & Rice in the financing and certain other aspects of its acquisition of BUT, the largest furniture retailer network in France, in a 50:50 partnership with WM Holding, a company related to the XXXLutz Group.

Helios Investment Partners

and its investment vehicle Samba Luxco in the settlement of claims made in an ICC Arbitration regarding Samba's stake in Africatel. The settlement involved reducing Samba's stake in Africatel from 25% to 14%, and the transfer from Africatel to Samba of a 34% stake in Mobile Telecommunications, the Namibian telecoms operator.

AltaOne Capital in its acquisition, with Silver Lake, of a 37.6% interest in Cegid Group, valuing the company at ?€580 million.

HarbourVest Partners in its co-investment with IK Investment Partners in the Salad Signature group, a Dutch and Belgian food business.

Eutelsat in a joint venture with ViaSat to provide wholesale and retail broadband services in Europe.

American Securities and P2 Capital Partners in their \$855 million acquisition of Blount International.

Stone Point Capital as an anchor investor in the formation of Cross Ocean Partners, including the acquisition of a significant stake in the management company and GP, and the acquisition by Cross Ocean Partners of the European Special Situations business from Capula Investment Management.

Eutelsat in a partnership initiative to provide data connectivity to Sub-Saharan Africa.

HarbourVest Partners in the €400 million secondary acquisition, through a newly-formed fund managed by Portobello Capital, of the private equity portfolio of Portobello Capital II LP, as part of a fund restructuring.

Modex in its acquisition of Gauthier Homes and Gauthiers' Oilfield Rental.

Clayton, Dubilier & Rice in the financing aspects of its €1.2 billion acquisition of Mauser Group, one of the world's leading industrial packaging companies.

Helios Investment Partners in its acquisition of a majority stake in Telkom Kenya from The Orange Group.

Stone Point Capital in its sale of Genex, a provider of healthcare and disability management services, to Apax Partners.

Schneider Electric in the sale of its custom sensors and technologies division to Carlyle and PAI, based on an enterprise value of \$900 million, and its reinvestment of approximately \$100 million.

StoneRiver Group in the formation of a joint venture with funds managed by Kelso & Company in which StoneRiver Group's Progressive Medical was merged with PMSI. The combined company will deliver comprehensive workers' compensation pharmacy benefit management services including end-to-end pharmacy, ancillary and settlement solutions. Debevoise advised StoneRiver in its capacity as sellers of a controlling interest in Progressive and also represented StoneRiver in the governance arrangements with respect to post-closing operations of the combined company.

Cinram, a portfolio company of Najafi Companies, in its acquisition of Saffron Digital Media from HTC.

One of **Deutsche Bank's** private equity platforms in its acquisition of interests in Calastone, Graze, Secret Escapes and Zoopla Property Group from Octopus, a leading specialist fund management company.

Clayton, Dubilier & Rice in its acquisition of a significant stake in B&M Retail.

Baring Vostok Capital Partners, as selling shareholder in the \$1.4 billion Nasdaq initial public offering by Yandex, the leading internet company and most popular search engine in Russia.

SPIE in its €375 million offering of 11% senior notes due 2019.

Exal Corporation, a Teachers Private Capital portfolio company, in the €85 million sale of its European division to Ardagh Group.

Exova in its £155 million high-yield offering of 10.5% senior notes.

HarbourVest Partners in its investment in BenefitMall and CompuPay.

Clayton, Dubilier & Rice in its acquisition of British Car Auctions.

Stone Point Capital in its investment in Lockton International Holdings.

Stone Point Capital in its sale of an interest in Securis Investment Partners, an insurance-linked securities manager.

Clayton, Dubilier & Rice, AXA Private Equity and Caisse de dépôt et placement du Québec in the €2.1 billion acquisition of SPIE from PAI Partners.

Central European Media Enterprises in its sale of the Studio 1+1 and Kino television channels to Igor Kolomoisky.

Central European Media Enterprises in a joint venture with Ukrainian businessman Igor Kolomoisky, a CME director and shareholder, to unite operations of CME's Ukrainian television group "Studio 1+1" with Kolomoisky's TET TV channel.

Cunningham Lindsey in its recapitalization by CVC Capital Partners.