Intelipost raises \$32M from Riverwood Capital

Leading software provider for omnichannel logistics in Brazil accelerates growth plans and incorporates real-time routing and visibility company AgileProcess.

São Paulo and New York, December 2020 - Intelipost, Brazil's leading e-commerce and omnichannel logistics technology company, announces that it raised US\$32 million from Riverwood Capital earlier this year.

Additionally, the real-time visibility and routing specialist, AgileProcess, merges with the Intelipost, creating a powerful set of shipper and carrier technology with the goal of making shipping in Brazil better, faster, and more efficient. The combined company plans to expand its team and hasten the product roadmap offering a broader set of features and capabilities.

Intelipost intends to further capitalize on its position as a leader in smart orchestration technology amidst the acceleration of e-commerce adoption in Brazil. "Our mission is to simplify e-commerce logistics through software and technology, achieving lower shipping costs and greater automation for retailers and brands, while offering better delivery experiences for consumers", says Stefan Rehm, CEO and Co-Founder of Intelipost.

"Brazil's e-commerce and digital ecosystem has played a key role during these uncertain times, and is poised to continue transforming the way that consumers buy and sell products and services; Intelipost is a leading force in helping retailers, merchants and brands to offer a better consumer experience and lower shipping costs, making logistics better, faster, and more efficient", says Francisco Alvarez-Demalde, Co-Founder and Co-Managing Partner of Riverwood Capital.

"We have been fortunate to support incredible software companies in Latin America over the years, such as Omie, Resultados Digitais, and 99. We look forward to partnering with Intelipost on high scalability growth and building a strategic backbone of e-commerce logistics in Brazil," says Joe De Pinho, Principal at Riverwood Capital, who joins Intelipost's Board of Directors.

Currently, over 4,000 e-commerce sites in Brazil use Intelipost's technology for freight management, shipping and tracking. Every month, the combined companies process more than 1 billion shipping calculations for millions of e-commerce consumers and more than 19 million deliveries per month. Its platform is growing over 100% year-over-year during 2020, as e-commerce adoption in Brazil surges among merchants and consumers.

AgileProcess, which major Brazilian carriers rely upon for their truck-routing technology, is an important part of the expansion plan. "The advanced route optimization solution, combined with Intelipost's parcel dispatch and tracking technology, will allow for real-time, parcel-level tracking and visibility, dramatically improving consumers' delivery experiences", says Evilásio Garcia, cofounder and CEO of AgileProcess.

"The AgileProcess team and its CEO will continue to work heavily on the company's products, and now has the support and structure of Intelipost behind it. The integration between the two products will generate even more innovation and intelligence for logistics management," says Gabriel Drummond, COO and Co-Founder of Intelipost.

About Intelipost

Aiming to simplify logistics in the Latin American market, Intelipost is the leading freight management platform in Brazil. With a solution based on cloud logistics, which smartly integrates the entire logistics chain with highly reliable technology, the company serves more than 4,000 stores, and performs, on average, 1 billion freight quotations and more than 19 million orders per month. Headquartered in São Paulo, the company was created in 2014 by Stefan Rehm and Gabriel Drummond, and currently has 240 employees. Please visit www.intelipost.com.br/en/

About Riverwood Capital

Riverwood Capital is a private equity firm that invests in high-growth, middle-market companies in the technology, technology-enabled, and other related industries. Riverwood offers a unique combination of operational, strategic, technology, and financial insight to portfolio companies that typically need growth capital and expertise to scale their businesses. The firm invests in established businesses with dynamic management teams, a proven technology and business model, and the proper fit in terms of culture and values. Riverwood invests globally and leads both minority and control deals, with a relatively concentrated portfolio and active support for scalability and value creation. The firm has offices in Menlo Park, CA; New York, NY; and São Paulo, Brazil. Please visit www.riverwoodcapital.com