



Press Release

Capria Ventures Invests USD \$2 Mn in Angel Ventures Pacific Alliance Fund to Boost Innovation in Emerging Markets

- *Capria completed three investments in LATAM in under a year, including its co-investment in Argentina-based Agropy and its LP investment in Brazil-based SP Ventures*
- *Angel Ventures will focus on addressing gaps in financial inclusion, food security and access to education and information in the Pacific Alliance region*

Seattle, Jan 2021: Global investment firm Capria Ventures has made an investment of USD 2 million in Mexico's Angel Ventures Pacific Alliance Fund II. The partnership will advance the ecosystem of Latin American markets, focusing on the Pacific Alliance that includes Mexico, Colombia, Peru, and Chile.

"Over the years, we have seen Angel Ventures emerge as one of the strongest investors in the region. Their proven resilience and understanding of how to manage a portfolio during the pandemic, showing leadership and vision, reinforced our investment decision. Capria's remote due diligence in Angel Ventures included collaborating with them in the midst of the pandemic, further strengthening the relationship. We look forward to fostering innovative and sustainable businesses in the region together," said **Susana Garcia-Robles, Senior Partner, Capria Ventures.**

Besides Capria, Angel Ventures' well-known investors include Bancoldex (Colombia's Development Bank), Nestlé Ventures, Mexico Ventures (largest Mexican fund of funds), Korea Venture Investment Corporation, FOCIR (Fund of funds specialized in agro-investments managed by the Mexican Government), Nacional Financiera (Mexico's Development Bank), the IDB Lab from the Inter-American Development Bank, and other private investors including corporations, high net-worth individuals, and family offices from 15 countries.

Joining Capria's network of fund managers, **Camilo Kejner, Managing Partner at Angel Ventures** expressed, "After the multi-layered mutual exploration process, we are delighted to welcome Capria as a LP in our fund. We are excited to learn and work alongside the Capria team and other funds in Capria Network that are spread across the globe. Over the next few years, Angel Ventures will focus on investing in solutions created to address gaps in financial inclusion, food security and quality, efficient access to products and services along with environmentally friendly transportation and access to education in the Pacific Alliance region, which is set to create a meaningful impact in the region."

"Capria's dimensions of knowledge, processes, network, and resources are impressive. We look forward to leveraging all of this into becoming a globally competitive fund manager for all of our LPs and at the same time, bring in new partners," said **Hernan Fernandez, Founder and Managing Partner at Angel Ventures.**

Latin America has nurtured entrepreneurship and proven that startups can scale and thrive in the region with the right kind of policies and mentorship. Underserved markets in the Pacific



Alliance have now been unleashing their potential rapidly, thereby creating meaningful solutions across the region. Compared to Brazil, which often steals the show with its potent startup ecosystem, the Pacific Alliance shares a common language, similar culture and a GDP larger than that of Brazil. The region is home to very similar pain points that startups are working to solve. By looking at this region collectively, Angel Ventures is seeking to help companies scale throughout it.

About Capria

Capria Ventures is a global investment firm leading, partnering with and funding the largest network of emerging market fund managers collaborating to deliver superior returns and scaled impact. Capria brings venture capital innovation and global best practices to local venture capital, private equity and innovative debt funds, managed by local investment experts. Capria's network of investing partners collectively manage more than USD \$400 million in assets deployed in early stage and early growth companies in Latin America, Africa, and Asia. Capria has over USD \$100 million in AUM which it invests directly in India via Unitus Ventures, and in other markets via partners of the Capria Fund which takes anchor GP and LP positions. Capria has offices in Seattle, Paris, Santiago, Bangalore and Nairobi. More at: <http://capria.vc>

About Angel Ventures

Angel Ventures (www.angelventures.vc) is a venture capital firm focused on early stage investments with high growth potential in the Pacific Alliance (Mexico, Chile, Colombia, Perú). AV started in 2008 as the first professionally managed Angel Investor Network, which later evolved into two Venture Capital Funds, the Angel Ventures Coinvestment Fund I in 2013, and the AV Pacific Alliance Fund II in 2018. Today Angel Ventures is a regional firm with four chapters across three countries, having invested over USD 40 million as a Fund Manager in nearly 30 companies, including Clip, Kueski, Urbvan and Homie.

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