

PRESS RELEASE

INFRA IMPACT INVESTMENT MANAGERS ANNOUNCES THE FIRST CLOSE OF ITS INFRA IMPACT MID-MARKET INFRASTRUCTURE FUND 1 AT ZAR 250 MILLION

CAPE TOWN, 2 April 2021: Infra Impact Investment Managers Proprietary Limited ("Infra Impact"), the specialist infrastructure investment firm, has reached the ZAR 250 million first close target of its maiden institutional fund, the Infra Impact Mid-Market Infrastructure Fund 1 ("the Fund"). The Fund is seeking to raise total capital commitments of ZAR 1,500 million.

The Fund aims to provide growth capital for South African focused mid-market infrastructure businesses, which own real assets that provide essential services and that have value creation potential. The Fund will be deployed in line with the teams historically successful mid-market, value-add infrastructure strategy, in the water, waste, energy, telecommunications, and related sectors. Infra Impact believes the market opportunity remains unprecedented, with trillions of Rands of investment required in sustainable infrastructure across South Africa to support job creation and economic growth. While the drivers of change remain complex, Infra Impact has the sector specialism to navigate this landscape, and with its differentiated strategy, is well positioned to develop and maximise the growing interest in the infrastructure sector.

This successful first close is a testament to Infra Impact 's key differentiators. These include the experience of the team, who has a credible track record of superior risk adjusted returns bolstered by the team's multi-disciplinary and complimentary skills set. The team has executed over 123 transactions worth over R 1,000 billion and has been closing transactions together for over ten years. They have more than 115 years of collective experience in private equity infrastructure and impact investing. Other differentiators include sector specialisation, which enables a thematic research based origination strategy, identifying sub-sectors poised for growth ahead of others, and a particular focus on platform investments, to create long-term, infrastructure assets.

In addition to superior risk adjusted returns, the Funds' impact investment outcomes include job creation and addressing the UN Sustainable Development Goals (SDG's), including reduction of CO2 emissions, increasing access to clean water and sanitation, green energy and increasing access to telecommunications services.

Co-Founders of Infra Impact, Mark van Wyk and Morné Edas said, "We are proud of achieving our first close in a challenging environment against a backdrop of the Covid-19 pandemic. We believe that our Fund investments will allow entrepreneurs to contribute to creating sustainable economic growth and job creation."

ENDS

NOTE TO EDITORS RE: SUSTAINABLE DEVELOPMENT GOALS (SDG)

The United Nations has set out 17 core Sustainable Development Goals (SDGs) that are intended to be targets for both governments and corporations to work towards, and to inform decision making around ongoing capital

investment, international aid, policy making and regulation. They include no poverty, zero hunger, improved health and education for all, gender equality, clean water and sanitation, affordable clean energy and reduced inequalities among others. They were set out by the UN General Assembly in 2015, which asked member countries to seek to achieve these goals by 2030.

MEDIA CONTACTS

Mark van Wyk, Co-Managing Partner

Morné Edas, Co-Managing Partner

E: morne@infraimpact.com

E: mark@infraimpact.com

www.infraimpact.co.za

ABOUT IMPACT INFRA

Infra Impact Investment Managers Proprietary Limited (“Infra Impact”) is a specialised infrastructure and impact investment management business, based in Cape Town, South Africa. Infra Impact manages the Infra Impact Mid-Market Infrastructure Fund 1, a dedicated, closed-ended third party investment fund that makes equity and mezzanine investments primarily in the water, waste, green energy, telecommunications infrastructure and related sectors. Infra Impact Investment Managers Proprietary Limited is an authorised Financial Services Provider (FSP 862).