CoderSchool Raises US$2.6M Pre-Series A to Scale Online Teaching Platform led by Monk's Hill Ventures

Ho Chi Minh City, Vietnam, 16 September 2021: CoderSchool, the leading coding school focused on delivering high-quality full-stack web development, machine learning, and data courses in Vietnam, today announced closing a US$2.6M Pre-Series A round led by Monk's Hill Ventures. Also joining the round are returning seed investor Iterative, XA Network, and iSeed Ventures.

CoderSchool plans to use the funding to create more educational content and technology infrastructure for its technical education programs which guarantee employment upon graduation. After pivoting online in early 2020, CoderSchool saw 100% quarter-over-quarter growth in fully-online enrollments. CoderSchool currently offers courses in machine learning, data science, and full-stack web development.

"Coding is the future. At CoderSchool, we believe everyone in Southeast Asia deserves a chance to be part of that future. We are proud to have built one of the best coding schools in Vietnam over the past six years, and now it's all about bringing that quality to online scale. We're obsessed with creating an exceptional remote-first learning experience with better results, for more people, at a lower cost," said Charles Lee, CEO and Co-Founder.

To date, CoderSchool has over 2,000 alumni, and over 80% of CoderSchool's full-time graduates found a job within six months of graduation at leading companies including Momo, Tiki, Shopee, Microsoft and FPT Software. On average, CoderSchool alumni earn 30-40% above published industry averages for entry-level software engineers.

"The need for strong engineers and developers in Southeast Asia has never been as pertinent as it is today with the growth of tech companies and digital businesses. We have known Charles and the CoderSchool team since their start and have been impressed by the team's focus on setting the standard for coding education in the region. We are excited to partner with CoderSchool to provide both opportunity and access to the millions of aspiring students in Vietnam," said Michele Daoud, Partner of Monk's Hill Ventures.

The growth of CoderSchool's ecosystem and centralized platform has seen effective classroom management with the number of enrolled students tripling in the last seven months. The platform's data analytics has improved individual student performance while also allowing CoderSchool to increase its classroom size at scale, reaching a peak of 107 enrollments in a Data Science class.

The CoderSchool experience is focused upon three key pillars:

1) **Human-Driven Learning:** CoderSchool's tools place a focus on enabling students to interact with instructors and classmates before, during, and after scheduled class sessions. The company believes that education is more than just absorbing information; it's a fundamentally social experience where the student benefits most when a student gives as much as he or she receives.

2) **Data-Driven Teaching:** Teaching online enables software to automate most of the operations of day-to-day teaching including student progress tracking, submission grading, class attendance, and course personalization. CoderSchool currently employs 15 instructional staff and plans to hire an additional 35 more by Q4 2022.

3) **Career-Driven Journey:** CoderSchool exists to help students find a great job. CoderSchool works with both students and Vietnam's tech industry to assist students find the right job after graduation. Support includes career counseling, mock interviews, mentor introductions, and workshops with technical experts.

This round follows a seed round led by TRIVE Ventures in 2018.

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Note to editor:
Today, there is a huge shortage of tech talent in Southeast Asia, and of those, a significant share is in Vietnam, with a shortfall of 500,000 IT personnel in 2021. The demand for IT talent is quickly increasing by 47% a year, while supply is only increasing by 8% year-on-year. At the current rate, the 100,000 engineering talent is expected to hit 1.15 million by 2024.

About CoderSchool:
CoderSchool is Vietnam's leading coding school for full-stack web development, machine learning, and data science. Founded in 2015 by Charles Lee and Harley Trung with the vision to bring high-quality technical training to everyone, everywhere, CoderSchool has since trained over 2,000 students across Vietnam. CoderSchool also offers guaranteed job placement with participation in its intensive courses.

To learn more about CoderSchool, please visit: www.coderschool.vn.

About Monk's Hill Ventures
Founded in 2014 by entrepreneurs Peng T. Ong and Kuo-Yi Lim, Monk's Hill Ventures ('MHV') is a venture capital firm investing in early-stage technology startups, particularly in Series A, in Southeast Asia. Backed by institutional investors and family offices worldwide, MHV works with great entrepreneurs to use technology to improve the lives of millions of people in the region. Find out more at www.monkshill.com

Press Kit
Please find a press kit with all materials relating to the announcement here.

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