

# Crece Capital Press Release

## Galgo Capital acquired 40% of Crece Capital S.A.C.

March 2022

*Galgo Capital, through its SPV Ancon SpA, acquired 40% of Crece Capital, a financial services company in Peru.*

Galgo Capital ([www.galgocapital.cl](http://www.galgocapital.cl)), informed that its Special Purpose Vehicle Ancon SpA has acquired 40% of Crece Capital S.A.C in a secondary transaction and has become the largest shareholder of the Peruvian company.

Galgo Capital is a Private Equity manager with focus in the Andean Region (Chile, Peru, Ecuador y Colombia). Galgo's strategy focuses in buying controlling or co – controlling stakes in companies with a growth potential or special situations, adding value through an active management.

Crece Capital ([www.crececapital.pe](http://www.crececapital.pe)) is a platform offering factoring, confirming, account collections, and other financial services for Peruvian small and medium enterprises. Crece Capital was founded in 2016 as a factoring platform, being one of the leaders developing the industry in Peru. Today, Crece Capital is in an advanced digitalization process for financial services in Peru, with a plan to grow to the rest of Latam, and Galgo Capital comes to lead and support the management in this growth plan and digitalization.

Matias Grunwald, CEO and partner of Crece Capital commented: “we are pleased to partner with Galgo Capital to manage the company. We are experiencing high growth in our activities and it will be critical for us to consolidate the plan to count with a strategic partner with strong experience and that brings new capital to the company”.

In addition, Nicolas Bañados, Managing Partner at Galgo Capital, said, “we want to make of Crece Capital a company that supports small and mid enterprises in Peru and Latin America. We have found a great team with a solid experience in the industry and are very excited to partner with them”.